Financial Aid Timeline by <u>DIYCollegeRankings.com</u>

	What is Happening	What You Need to be Doing	
SOPHOMORE Year			
Fall		Review Financial Aid Strategies	
		<u>5 Financial Aid Strategies Parents of Sophomores Need to Know Before the Spring Semester</u>	
Spring	Jan 1: Start of the tax year that will be used for financial aid.	<u>Use College Board EFC Calculator</u> Start using Net Price Calculators	
JUNIOR Year			
Jan		Save the information you use to complete your taxes for use in the fall.	
SENIOR Year			
		Collect required financial documents	
Sept		Check financial aid priority deadlines for all possible colleges and state aid program.	
		Apply for FSAID (both parent and student for dependent students).	
Oct-Nov	Oct 1: CSS/Financial PROFILE available	Complete CSS/Financial PROFILE if required for early decision or early action.	
	Oct 1: FAFSA is available	Complete FAFSA as soon as possible, submit any special circumstances information to financial aid office.	
Jan-Mar	Time period for fine arts scholarship auditions, campus scholarship weekends.	Review your Student Aid Report (SAR)	
Feb-Apr	Receive financial aid award letters	Compare financial aid awards Check for better offers at TuitionFit.org Appeal award if needed	
May	National Association for College Admission Counseling listing of colleges still accepting students and awarding aid available	May 1: deadline to place deposit for school you accept. (some schools require an earlier and separate deposit for housing)	



		Accept part of or all of award
		Report outside scholarships
		Check with college for following:
		* when/where work-study jobs are posted
		* how funds will be disbursed and how often
		* for start date of payment plans-9 month payment plans will often start in the summer before you ever receive a bill.
		Apply for loans part of award
Summer		Apply for PLUS loans
		Apply for private loans
July		Complete federal loan counseling and sign Master Promissory Notes
Start of Freshman	Financial aid award is being deducted from semester bill. Any remaining funds are disbursed to	Check statement for application of all funds especially outside scholarships.
Semester	the student	Change your monthly tuition payment amounts if necessary to reflect actual costs.

