

Financial Aid Timeline

What is Happening		What You Need to be Doing
SOPHOMORE Year		
Fall		Review Financial Aid Strategies 5 Financial Aid Strategies Parents of Sophomores Need to Know Before the Spring Semester
Spring	Jan 1: Start of the tax year that will be used for financial aid.	Use College Board EFC Calculator Start using Net Price Calculators
JUNIOR Year		
Jan		Save the information you use to complete your taxes for use in the fall.
SENIOR Year		
Sept		Collect required financial documents Check financial aid priority deadlines for all possible colleges and state aid program. Apply for FSAID (both parent and student for dependent students).
Oct-Nov	Oct 1: CSS/Financial PROFILE available Oct 1: FAFSA is available	Complete CSS/Financial PROFILE if required for early decision or early action. Complete FAFSA as soon as possible, submit any special circumstances information to financial aid office.
Jan-Mar	Time period for fine arts scholarship auditions, campus scholarship weekends.	Review your Student Aid Report (SAR)
Feb-Apr	Receive financial aid award letters	Compare financial aid awards Appeal award if needed
May	National Association for College Admission Counseling listing of colleges still accepting students and awarding aid available (posted starting in May)	May 1: deadline to place deposit for school you accept. (some schools require an earlier and separate deposit for housing) Accept part of or all of award Report outside scholarships Check with college for following:

		<p>* when/where work-study jobs are posted</p> <p>* how funds will be disbursed and how often</p> <p>* for start date of payment plans-9 month payment plans will often start in the summer before you ever receive a bill.</p>
Summer		<p>Apply for loans part of award</p> <p>Apply for PLUS loans</p> <p>Apply for private loans</p>
July		<p>Complete federal loan counseling and sign Master Promissory Notes</p>
Start of Freshman Semester	<p>Financial aid award is being deducted from semester bill. Any remaining funds are disbursed to the student</p>	<p>Check statement for application of all funds especially outside scholarships.</p> <p>Change your monthly tuition payment amounts if necessary to reflect actual costs.</p>